ASX Announcement
By eLodgement[1]
16 October 2025

Technology supply agreed for Expandable Graphite Project in Europe

International Graphite Limited (ASX: IG6) (FWB: H99) (**International Graphite**) reports strong progress towards the establishment of Europe's newest independent supply of expandable graphite products headlined by the confirmation of a key process technology collaboration.

Progress made toward the completion of the Expandable Graphite Project feasibility study includes:

Process technology – Agreement for the supply of proven processing intellectual property and technology to the feasibility study and a license for its commercial use has been reached.

Testwork underway – Process testwork has commenced on varying graphite concentrate feedstocks. Data from testwork will inform feedstock selection, process design of the facility and final product specifications.

Preferred site – The project steering committee has endorsed the Bitterfeld industrial precinct in Germany as the preferred location for the facility. Site selection and commercial negotiations will now be of focus as the definition of process flowsheet and facility design advances.

Market engagement – Firms within the European graphite supply chain have expressed strong interest in plans for the expandable graphite facility. This interest is helping shape product specifications and inform marketing strategies.

Managing Director and CEO, Andrew Worland, said:

"The building blocks to successful development are being put into place. Securing the process IP is critical to completing the facility design and operations.

Our team and partners are recognised as global industry leaders with deep ties to the European graphite industry and markets.

We are seeing enormous opportunities for value added graphite across Europe and North America and our strategy to develop processing operations in tandem with the Springdale Graphite Project in Western Australia offers a point of differentiation for graphite investors from the growing demand in industrial and energy storage markets."

This announcement has been authorised for release by the Board of International Graphite Limited.

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[1] All amounts are expressed in Australian dollars unless otherwise stated.

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Developing a leading position in the western graphite supply chain



Forward-Looking Statements

Certain statements in this announcement relate to the future, including forward-looking statements relating to the Company and its business. Forward-looking statements include, but are not limited to, statements concerning International Graphite Limited planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward looking statements.

These forward-looking statements involve known and unknown risks, uncertainties, assumptions, and other important factors that could cause the actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such statements. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement and deviations are both normal and to be expected. Neither the Company, its officers nor any other person gives any representation, assurance or guarantee that the events or other matters expressed or implied in any forward-looking statements will actually occur. You are cautioned not to place undue reliance on those statements.