ASX Announcement
By eLodgement
23 January 2025

Financial Assistance Agreement signed releasing further $2M Government grant

International Graphite Limited (ASX: IG6) has signed a $2 million Financial Assistance Agreement with the Western Australian Government under the Collie Industrial Transition Fund.

The funding is part of the $6.5 million grant announced in April 2024[1]. All grant funds awarded by government have now been contracted – refer to the table below.

The funding will be applied over a two-year term for various feasibility activities, including metallurgical testwork, flowsheet development and plant design, to assess the technical, environmental and financial feasibility of producing Western Australian mine-to-market battery anode materials in a purpose-built facility at Collie. As and when the Company completes the agreed activities during the term, the grant funding will be available for drawdown to match the Company's expenditure over the term of the agreement.

International Graphite Managing Director and CEO Andrew Worland said, "Once again we voice our appreciation for the leadership the State Government is showing in the development of critical minerals and downstream processing initiatives in Western Australia.

"With all of our grants now contracted, we have a level of funding certainty for feasibility activities across our Springdale and Collie mine-to-market business plan. We expect, subject to the imminent completion of the Front End Engineering and Design Study, that stage 1 of the Collie Micronising Facility will be fully funded to mechanical completion."

This announcement has been authorised for release by the Board of International Graphite Limited.

Andrew Worland
Managing Director and Chief Executive Officer

For more information please contact:

Robert Hodby
CFO/Company Secretary
rhodby@ig6.com.au

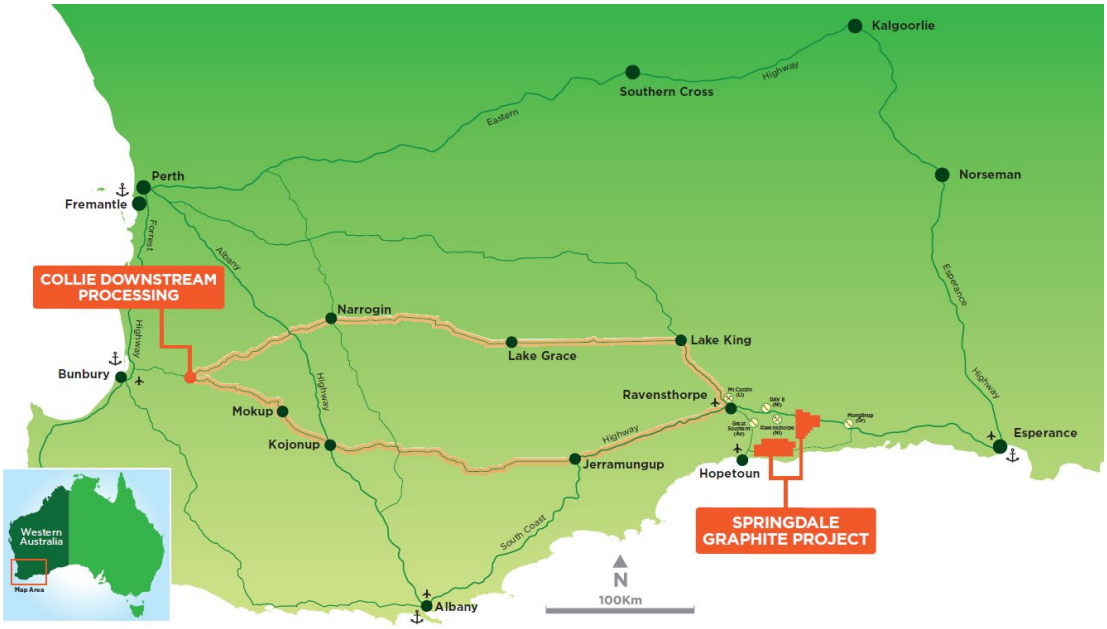
Marie Howarth
Media and Communication
mhowarth@ig6.com.au

[1] ASX Announcement 22 April 2024

Table 1: Government Grants and Status

Source	Amount	Purpose	Status	Available for drawdown
Collie Futures Industry Development Fund (CFIDF)	$2.0 million	Establishment of Collie R&D Facility	Announced in July 2021	$nil
Australian Critical Minerals Development Program	$4.7 million	Applied to feasibility activities for the Company's proposed graphite mine at Springdale and advanced battery anode material manufacturing plant at Collie as well as construction of the commercial scale Collie Micronising Facility	Announced in May 2023 At 31 December 2024 $1.7 million remains outstanding and has been committed to the commercial scale Collie Micronising Facility, of which $1.2 million is held by the Company and $0.5 million due on completion of agreed milestones	$1.7 million
Collie Industrial Transition Fund (CITF)	$4.5 million	Collie Micronising Facility	Announced in April 2024 Financial Assistance Agreement signed October 2024	$4.5 million
Collie Industrial Transition Fund (CITF)	$2.0 million	To be applied to progress the design of downstream battery anode facilities and mine to market feasibility studies	Announced in April 2024 Financial Assistance Agreement signed January 2025	$2.0 million
WA Investment Attraction Fund (IAF) New Energies Industries Funding Stream	$4.0 million	Key feasibility works for the Springdale Graphite Project including bulk concentrate generation programs Additional battery anode related research and development and qualification scale spheroidising equipment for the Collie Graphite Processing and R&D Facility	Announced in January 2025 Financial Assistance Agreement signed January 2025	$4.0 million

About International Graphite



International Graphite is an emerging supplier of processed graphite products, including active anode materials for lithium-ion batteries in electric vehicles, defence applications and global energy transformation. The Company is developing a mine-to-market capability, with mining and graphite concentrate production from its 100% owned Springdale Graphite Project, and downstream processing at Collie, both in Western Australia. The Company is building on Australia's reputation for technical excellence and outstanding ESG performance to provide secure and reliable graphite supply for growing markets in the US, Europe and Asia. Collie operations are certified to ISO **ISO9001:2015.** International Graphite is listed on the Australian Securities Exchange (ASX: IG6) and Tradegate and Frankfurt Stock Exchange (FWB: H99, WKN: A3DJY5) and is a member of the European Battery Alliance (EBA250) and European Raw Minerals Alliance (ERMA).
www.internationalgraphite.com.au